

FLI Family Compass #1: What about the money?



Alison Rabil

Director, Financial Aid
and Scholarships
arabil1@jhu.edu



Daryn Moore

Academic Advisor/Success
Coach (CSS / KSAS)
dmoore96@jhu.edu



Kelly Barry

Executive Director, Student
Success
kbarry@jhu.edu

your questions

In the transition from receiving a financial aid package to getting ready to send your student to JHU:

- Where is my student's aid?
- How is aid disbursed and when does it happen?
- What do we do when we have questions?

your timeline

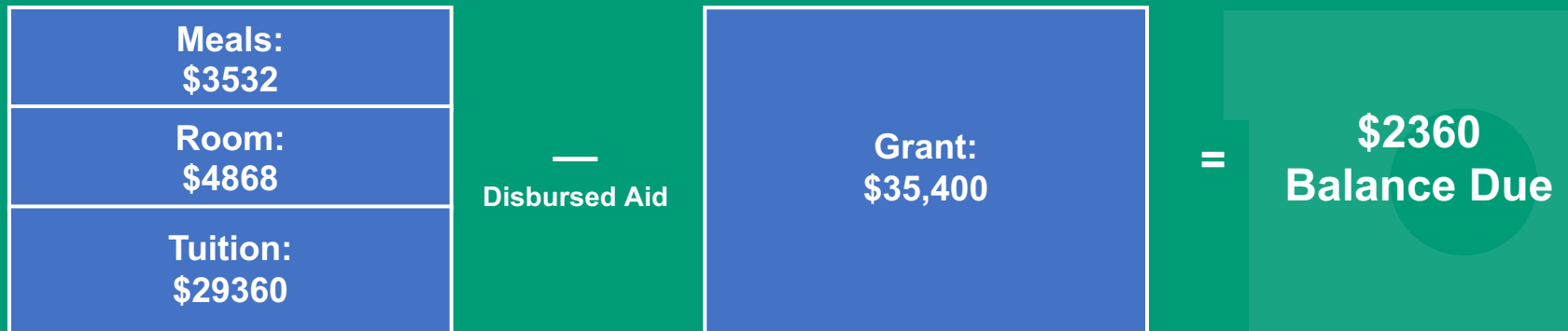
- **July 13th:** your student was informed about campus housing
- **July :** your student selected a meal plan
- **July 22nd:** your student registers for classes
- **July 22nd:** fall semester bill and “pending aid” appear on your student’s account
- **July 23rd:** your student can sign up for Bank Mobile
- **Week of August 23rd:** financial aid is disbursed to your student’s account; your student buys books and supplies for classes
- **August 26th:** fall semester bill is due
- **August 30th:** classes start

Types of Financial Aid

- Grants & Scholarships - money that does not have to be repaid that may come from: federal and state governments, the school
- Work Study - the opportunity to work during the academic year to cover indirect expenses
- Student Loans - students may choose to borrow as part of their family's strategy to cover college costs
- Outside Scholarships - awarded by private organizations based on merit: high schools, clubs, local businesses, etc.

Is your bill the same amount as your EFC? What should you expect to see on your bill?

- Remember - your EFC is for the entire year, whereas bills are generated each semester
- Your bill will not be the same amount as your EFC divided by two. Financial aid eligibility takes into account indirect costs, which do not appear on your bill.
- Using our sample COA (\$79,000) and EFC (\$7500), the semester bill would include:



What is a disbursement? What happens when aid is disbursed?

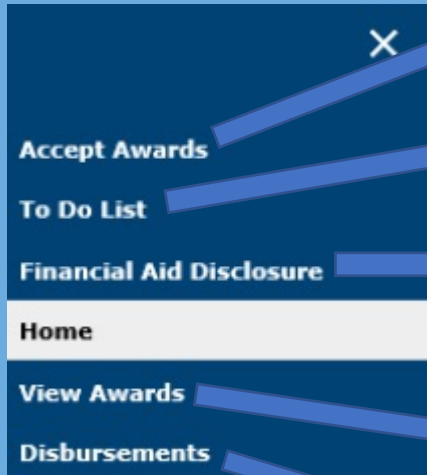
- Financial Aid → Student Accounts
- All accepted financial aid will be disbursed the week of August 23rd .
- If your disbursed financial aid exceeds the charges on your bill, you will receive a **refund**.
- If your disbursed financial aid does not exceed the charges on your bill, you and your family will be responsible for covering all indirect costs—personal expenses, books and supplies, travel.

Where can you check the status of your financial aid?

- Log into Student Portal (Located in SIS- Student Information System)
- You will be able to access the online Financial Aid account following these steps!
- Follow the menu in the upper left hand corner to access different pages

The image shows two screenshots of the SIS Student Information System. The top screenshot shows the main navigation menu with 'Financial Aid' selected, leading to a dropdown menu with options: 'View Financial Aid', 'Online Forms', and 'Federal Work Study Authorization Form'. A blue arrow points from this menu to the bottom screenshot. The bottom screenshot is a detailed welcome page for the 2021/2022 class, featuring a '2018/2019' header, 'Deadlines for applying for Financial Aid' (Early Decision - November 15, Regular Decision - February 1, Transfer Students - April 1, Returning Undergraduates - May 1), 'Financial Aid Application School Codes', 'Questions? Contact us' (Johns Hopkins University Student Financial Services, 3400 North Charles Street, 345 Corfield Hall, Baltimore, MD 21218, 410-516-8028 phone, 410-516-6415 fax, Hours: M-Th 8:30am-7:00pm, Friday 8:30am-4:30pm), and 'Special Hours for SOPH' (Wednesday, April 4, 2018 8:30am-6:30pm, Wednesday, April 11, 2018 8:30am-6:30pm, sis_and@jhu.edu, <http://www.jhu.edu/financial>).

Where can you check the status of your financial aid?



Accept Awards: view and accept or decline all pending financial aid awards

To Do List: status of all documents—received, not received, incomplete, etc

Financial Aid Disclosure: breakdown of costs, aid eligibility, definition of terms

View Awards: overview of aid awards

Disbursements: view scheduled disbursement dates and amounts

What should you do when you have questions?

- What info is in SIS?
- What info is online?
- When do you contact Financial Aid?
- What is an appeal?

Please do not hesitate to contact our office with any follow-up questions or concerns:

finaid.jhu.edu/contact

(410) 516-8028

Questions?

bluejayfamilies@jhu.edu