Welcome First Generation, Limited Income (FLI) Families to the FLI Compass Series

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Bryan Capers
Director, FLI Network

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Deputy Executive Director, Student Success
Welcome to the FLI Network & A Deep Dive on All Things Financial @ Hopkins

Important Dates

Types of financial aid

Determining need – based eligibility

Financial aid FAQ's

Additional assistance

SCAA (Success Coaching Program in Academic Advising)
The FLI Community at Johns Hopkins University
FLI NETWORK

The FLI Network offers programming specifically for the FLI community. It is home for FLI students, families, staff, faculty, alum and friends.

**Signature Programming** Includes:
Wellbeing; Alum Mentoring & Networking; Financial Wellness; Academic Enrichment; Civic Engagement; FLI Compass for FLI Families

**Signature Events:** Welcome; Halfway There; National FLI Day; Graduation Celebration
Financial Wellness Program

FLI-BY PROGRAM

30-MIN DROP-IN SESSIONS FOR FLI STUDENTS TO GAIN SKILLS, TOOLS, AND STRATEGIES TO LEARN HOW TO BUILD ADDITIONAL STREAMS OF INCOME, MANAGE FINANCES, AND MORE.

- Relatable content
- Practical tips
- Virtual setting
- 30- min max.
Deep Dive on All Things Financial @ Hopkins
Dates to Remember

- **Week of August 22nd**
  Financial aid is disbursed to your student’s account; your student buys books and supplies for classes
- **September 11th**
  Fall semester bill is due
- **August 28th**
  First day of classes begin
- **December 1st**
- **Enrollment start date for spring 2024 payment plan**
- **Jan. 15th**
  Deadline for financial aid documents
Types of Financial Aid

- **Grants & Scholarships** - money that does not have to be repaid that may come from: federal and state governments, the school

- **Work Study** - the opportunity to work during the academic year to cover indirect expenses

- **Student Loans** - students may choose to borrow as part of their family's strategy to cover college costs

- **Outside Scholarships** - awarded by private organizations based on merit: high schools, clubs, local businesses, etc.
Determining Eligibility

Family Assets

Household Size/Expenses

# of Students in College

Estimated Family Contribution (EFC)

Family Income

Special Circumstances

Cost of Attendance – EFC = Demonstrated Need
Calculating Aid

Cost of Attendance: $86,065

- Travel
- Personal Expenses
- Books & Supplies
- Rooms & Meals
- Tuition & Fees

Estimated Family Contribution (EFC)

- Work Study ($2,700)
- Grants and Scholarships

Award Package
Additional Ways to Cover College Expenses

Federal Student Loans

- To request a federal student loan log into financial aid SIS portal and click on "online forms" tab for the loan action form

- First time student borrowers will need to complete online forms with the federal government at [https://studentloans.gov](https://studentloans.gov): Loan Entrance Counseling & Master Promissory Note (MPN)

Monthly Payment Plans

- JHU offers 5, 4, 3 monthly payments per semester through Nelnet

- There is a $55 fee per semester

- To enroll in a payment plan, log into SIS Self-Service. On billing tab, select "summary" and then "enroll in Nelnet payment plan"

Federal Parent Plus Loan

- Federal Parent PLUS loans can be requested via [https://studentloans.gov](https://studentloans.gov) and will require a credit check and MPN.

- Loans will not automatically roll over from year to year. Parents must request loans each year they wish to borrow.
Financial Aid FAQ’s
What should you expect to see on your bill?

- Remember - your EFC is for the entire year, whereas bills are generated each semester.

Sample COA ($83,100) and EFC ($7,500), the semester bill would include:

<table>
<thead>
<tr>
<th>Meals</th>
<th>$3,896</th>
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<tbody>
<tr>
<td>Room</td>
<td>$5700</td>
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<tr>
<td>Tuition</td>
<td>$31,420</td>
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</tbody>
</table>

Grant: $36,450

Disbursed Aid = $4,566
Balance Due = $4,566
What happens when aid is disbursed?

- Financial Aid → Student Accounts
- All accepted financial aid will be disbursed the week of August 28th
- If your disbursed financial aid exceeds the charges on your bill, you will receive a refund
- If your disbursed financial aid does not exceed the charges on your bill, you and your family will be responsible for covering all indirect costs—personal expenses, books and supplies, travel
Where can you check the status of your financial aid?

• Log into Student Portal (Located in SIS - Student Information System)

• You will be able to access the online Financial Aid account when you click on "View Financial Aid"

• Follow the menu in the upper left - hand corner to access different pages
Where can you check the status of your financial aid?

Accept Awards: view and accept or decline all pending financial aid awards

To Do List: status of all documents—received, not received, incomplete, etc

Financial Aid Disclosure: breakdown of costs, aid eligibility, definition of terms

View Awards: overview of aid awards

Disbursements: view scheduled disbursement dates and amounts
Additional Assistance
What if a student...

Needs more financial assistance

- Appeals: if your family's financial situation changed
- Budget adjustment requests: if their costs during the academic year have changed

Receives an outside scholarship

- Outside scholarships first replace the summer savings expectation ($1,800 for most incoming students/$2,600 for most continuing students), then the work study ($2,700)
- After that, any remaining scholarship funds are swapped dollar-for-dollar with the JHU grant

Is selected for federal verification

- A federal process that requires us to verify the information selected students provided on their FAFSA, by collecting additional documentation
- Students can find all required documents in their to-do list in SIS.
On Campus Resources

Student Outreach & Support
Student Employment
Counseling Center
Global Education Office (Study Abroad)
Life Design
Credit Union (off campus next to Barnes and Nobles)
Support System
SEAM

The Office of Student Enrollment and Account Management....

• Holistic approach to assist students with
  • Billing, Payments & Refunds
  • Registration
  • Financial Aid

• The goal is to help the student experience with joint efforts so students do not need to go between offices.

https://seam.jhu.edu/
### Assigned Aid Advisors

Every student is assigned a personal financial aid advisor based on their last name.

<table>
<thead>
<tr>
<th>Cummings Scholars</th>
<th>Jennifer Palmer</th>
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<tbody>
<tr>
<td>International Students</td>
<td>Elizabeth Baskerville</td>
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<tr>
<th>Undergraduate Students:</th>
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<td>ROC — TES</td>
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<td>TET — ZZZ</td>
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[https://sfs.jhu.edu/contact-student-financial-support/](https://sfs.jhu.edu/contact-student-financial-support/)
Contact Student Financial Support

- Contact our office via email, phone, zoom walk in hrs or just walk in!
- Our office is open Monday – Friday: 8:30am – 4:30pm. Our phones stay open until 7pm Monday – Thursday

Contact Information:

Phone: 410-516-8028

Web: [https://finaid.jhu.edu](https://finaid.jhu.edu)

Submit a case with SEAM
SCAA: Success Coaching Program in Academic Advising

In addition to Student Financial Services, SCAA offers individualized support to FLI students in navigating financial aid and financial wellness.

The mission of SCAA is to partner with and support FLI students in defining and achieving their personal, academic, and professional goals through strategic advising, coaching, and community building.
Announcements

Upcoming FLI Family Events

Move In Family Resource Fairs: Come visit our Table!

FLI Families Reception: August 20th; 5pm-6pm
Glass Pavilion, Levering Hall

Resources:
Financial Guide by FLI student

Gentle Reminder:
Summer Checklists & Math Placement/ALEKS
Questions?

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